

**WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
2018 SUMMARY COMPARATIVE INCOME STATEMENT**

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	2018 Actual vs 2018 Budget	
INCOME						
Prior Year Surplus Carryover	34,262	54,131	121,397	89,390	32,007	35.8%
Tax Assessments	288,200	296,053	245,827	245,827	(0)	0.0%
DNR Grants	-	5,025	910		910	0.0%
Interest Income	-	-	-		-	0.0%
Contributions & Other	1,503	1,557	1,980	1,700	280	16.5%
Total Income	\$323,965	\$356,767	370,114	336,917	33,197	9.9%
WEED HARVESTING						
Labor Dollars	40,781	33,659	34,529	50,061	15,533	31.0%
Fuel	3,746	4,217	6,055	6,000	(55)	-0.9%
Permits & fees	300	-	50	50	-	0.0%
Grading & Outside Services	1,320	1,313	3,466	1,600	(1,866)	-116.6%
Supplies & Other	649	240	207	500	293	58.6%
Total Weed Harvesting	46,795	39,429	44,307	58,211	13,904	23.9%
CHEMICAL TREATMENT & OTHER						
Weed Chemical Treatment	83,648	35,614	90,183	100,000	9,817	9.8%
Permits & Surveys	1,270	8,770	3,762	12,000	8,238	68.7%
Wildlife Management	1,944	5,826	931	4,000	3,069	76.7%
Fish Stocking	3,000	3,303	118	4,000	3,882	97.0%
Total Chemical & Other	89,862	53,513	94,994	120,000	25,006	20.8%
BOG REMOVAL						
Labor	50,111	25,944	40,056	50,088	10,032	20.0%
Fuel	2,995	2,761	3,034	3,200	166	5.2%
Grading & Outside Services	1,115	175	1,632	2,000	368	18.4%
Total Bog Removal	54,221	28,880	44,722	55,288	10,566	19.1%
REPAIRS & MAINTENANCE						
Repairs & Service	27,212	35,767	26,496	31,000	4,504	14.5%
Storage	5,100	5,100	6,600	5,253	(1,347)	-25.6%
Total Repairs & Maintenance	32,312	40,867	33,096	36,253	3,157	8.7%
GENERAL & ADMINISTRATIVE						
Clerical Services	1,440	1,440	1,440	1,440	-	0.0%
Dues, fees, and notices	2,120	2,289	1,845	1,700	(145)	-8.5%
Office Supplies & Expenses	1,083	1,174	379	1,125	746	66.3%
Conventions, WALs, Meetings	699	504	580	1,000	420	42.0%
Newsletters & mailing	1,259	1,215	1,385	1,400	15	1.1%
Legal & Professional	-	-	910	-	(910)	0.0%
Postage	116	116	112	200	88	43.9%
Insurance	9,926	9,944	10,970	10,300	(670)	-6.5%
Total General & Administrative	16,643	16,682	17,620	17,165	(455)	-2.7%
TOTAL OPERATING EXPENSES	\$239,834	\$179,370	234,739	286,917	52,178	18.2%
CAPITAL RESERVE CONT.	30,000	56,000	50,000	50,000	-	0.0%
TOTAL EXPENSES	\$269,834	\$235,370	284,739	336,917	52,178	15.5%
SURPLUS (DEFICIT)	\$54,131	\$121,397	85,375	-	85,375	

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
Comparative Balance Sheet
December 31, 2018

	2018	2017
ASSETS		
Cash - Operating	85,374.61	121,396.70
Cash - Capital Reserve	19,819.14	77,819.53
Receivables - Due from Capital Fund		
Receivables - Due from Operating Fund		
Total Assets	<u>105,193.75</u>	<u>199,216.23</u>
LIABILITIES & EQUITY		
Equity:		
Current Year Surplus - Carry over to Operating	85,374.61	121,396.70
Capital Fund	19,819.14	77,819.53
Due to Operating Fund from Capital Fund		
Total Liabilities & Equity (Surplus)	<u>105,193.75</u>	<u>199,216.23</u>

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
2018 Capital Reserve Fund Activity

Opening Balance		
12/31/2017	Capital Reserve Bank Balance	\$77,819.53
Contributions:		
Jan-18	DNR Grant for Conveyor - 1st half	\$10,217.55
Aug-18	DNR Grant for Conveyor - 2nd half	\$9,455.95
Aug-18	2018 Capital Reserve contribution	50,000.00
Jan-18	Interest	\$14.46
Feb-18	Interest	\$13.51
Mar-18	Interest	\$14.48
Apr-18	Interest	\$14.96
May-18	Interest	\$14.96
Jun-18	Interest	\$14.00
Jul-18	interest	\$9.25
Aug-18	Interest	\$10.58
Sep-18	Interest	\$11.13
Oct-18	Interest	\$12.63
Nov-18	Interest	\$11.07
Dec-18	Interest	\$11.13
Total Contributions		\$69,825.66
Distributions:		
Jun-18	Aquarius Systems - new Shore Conveyor	\$37,710.00
Jul-18	Friendly Ford - New dump truck	\$51,839.94
Aug-18	Fish Hachery project	\$4,213.11
Dec-18	Friendly Ford - F350 Pickup	\$34,063.00
Total Disbursements		127,826.05
Dec-17	Ending Cash Balance Capital Fund	19,819.14
Reconciliation to Bank Statement:		
Outstanding transactions:		
Balance Per Bank Statement Dec. 31, 2018		19,819.14
Variance		(0.00)