

**WHITEWATER-RICE LAKES MANAGEMENT DISTRICT  
2017 SUMMARY COMPARATIVE INCOME STATEMENT**

	2015 Actual	2016 Actual	2017 Actual	2017 Budget	2017 Projected vs 2017 Budget	
<b>INCOME</b>						
Prior Year Surplus Carryover	(11,969)	34,262	54,131	43,849	10,282	23.4%
Tax Assessments	326,931	288,200	296,053	296,053	(0)	0.0%
DNR Grants	-	-	5,025	-	5,025	0.0%
Interest Income	-	-	-	-	-	0.0%
Contributions & Other	74	1,503	1,557	1,017	540	53.1%
<b>Total Income</b>	<b>\$315,036</b>	<b>\$323,965</b>	<b>356,767</b>	<b>340,919</b>	<b>15,848</b>	<b>4.6%</b>
<b>WEED HARVESTING</b>						
Labor Dollars	42,504	40,781	33,659	50,061	16,402	32.8%
Fuel	8,191	3,746	4,217	7,798	3,581	45.9%
Permits & fees	-	300	-	50	50	100.0%
Grading & Outside Services	1,320	1,320	1,313	1,600	288	18.0%
Supplies & Other	1,000	649	240	500	260	52.0%
<b>Total Weed Harvesting</b>	<b>53,014</b>	<b>46,795</b>	<b>39,429</b>	<b>60,009</b>	<b>20,580</b>	<b>34.3%</b>
<b>CHEMICAL TREATMENT &amp; OTHER</b>						
Weed Chemical Treatment	88,510	83,648	35,614	110,000	74,386	67.6%
Permits	1,915	1,270	8,770	2,000	(6,770)	-338.5%
Wildlife Management	3,568	1,944	5,826	4,000	(1,826)	-45.7%
Fish Stocking	4,000	3,000	3,303	4,000	697	17.4%
<b>Total Chemical &amp; Other</b>	<b>97,993</b>	<b>89,862</b>	<b>53,513</b>	<b>120,000</b>	<b>66,487</b>	<b>55.4%</b>
<b>BOG REMOVAL</b>						
Labor	39,675	50,111	25,944	45,088	19,144	42.5%
Fuel	2,604	2,995	2,761	3,700	939	25.4%
Grading & Outside Services	2,030	1,115	175	3,500	3,325	95.0%
<b>Total Bog Removal</b>	<b>44,309</b>	<b>54,221</b>	<b>28,880</b>	<b>52,288</b>	<b>23,408</b>	<b>44.8%</b>
<b>REPAIRS &amp; MAINTENANCE</b>						
Repairs & Service	34,748	27,212	35,767	30,282	(5,485)	-18.1%
Storage	5,100	5,100	5,100	5,100	-	0.0%
<b>Total Repairs &amp; Maintenance</b>	<b>39,848</b>	<b>32,312</b>	<b>40,867</b>	<b>35,382</b>	<b>(5,485)</b>	<b>-15.5%</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>						
Clerical Services	1,440	1,440	1,440	1,440	-	0.0%
Dues, fees, and notices	2,199	2,120	2,289	1,700	(589)	-34.6%
Office Supplies & Expenses	447	1,083	1,174	1,000	(174)	-17.4%
Conventions, WALs, Meetings	110	699	504	1,000	496	49.6%
Newsletters & mailing	1,311	1,259	1,215	1,400	185	13.2%
Legal & Professional	-	-	-	-	-	0.0%
Postage	119	116	116	400	284	71.0%
Insurance	9,984	9,926	9,944	10,300	356	3.5%
<b>Total General &amp; Administrative</b>	<b>15,610</b>	<b>16,643</b>	<b>16,682</b>	<b>17,240</b>	<b>558</b>	<b>3.2%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$250,774</b>	<b>\$239,834</b>	<b>179,370</b>	<b>284,919</b>	<b>105,549</b>	<b>37.0%</b>
<b>CAPITAL RESERVE CONT.</b>	<b>30,000</b>	<b>30,000</b>	<b>56,000</b>	<b>56,000</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL EXPENSES</b>	<b>\$280,774</b>	<b>\$269,834</b>	<b>235,370</b>	<b>340,919</b>	<b>105,549</b>	<b>31.0%</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$34,262</b>	<b>\$54,131</b>	<b>121,397</b>	<b>-</b>	<b>121,397</b>	

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT  
Comparative Balance Sheet  
December 31, 2017

	2017	2016
<b>ASSETS</b>		
Cash - Operating	121,396.70	54,131.20
Cash - Capital Reserve	77,819.53	45,195.81
Receivables - Due from Capital Fund		
Receivables - Due from Operating Fund		
Total Assets	<u>199,216.23</u>	<u>99,327.01</u>
<b>LIABILITIES &amp; EQUITY</b>		
Equity:		
Current Year Surplus - Carry over to Operating	121,396.70	54,131.20
Capital Fund	77,819.53	45,195.81
Due to Operating Fund from Capital Fund		
Total Liabilities & Equity (Surplus)	<u>199,216.23</u>	<u>99,327.01</u>

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT  
2017 Capital Reserve Fund Activity

<b>Opening Balance</b>		
12/31/2016	Capital Reserve Bank Balance	\$45,195.81
<b>Contributions:</b>		
Sep-16	2017 Fish Hatchery Reserve	3,000.00
Aug-17	2017 Capital Reserve contribution	56,000.00
Jan-17	Interest	\$7.92
Feb-17	Interest	\$6.94
Mar-17	Interest	\$7.68
Apr-17	Interest	\$6.94
May-17	Interest	\$8.18
Jun-17	Interest	\$7.30
Jul-17	interest	\$6.32
Aug-17	Interest	\$15.84
Sep-17	Interest	\$14.84
Oct-17	Interest	\$16.88
Nov-17	Interest	\$15.83
Dec-17	Interest	\$14.29
	<b>Total Contributions</b>	<u>\$59,128.96</u>
<b>Distributions:</b>		
Apr-17	New Paddle Wheel Motors - Inland Lakes 50% dep	\$4,002.62
Jun-17	New Paddle Wheel Motors - Inland Lakes	\$4,002.62
Dec-17	Shore conveyor deposit - Aquarius Systems	\$18,500.00
	<b>Total Disbursements</b>	<u>26,505.24</u>
Dec-17	<b>Ending Cash Balance Capital Fund</b>	<u><u>77,819.53</u></u>
<b>Reconciliation to Bank Statement:</b>		
<b>Outstanding transactions:</b>		
	<b>Balance Per Bank Statement Dec. 31, 2017</b>	<u><u>77,819.53</u></u>